

Canada
PROVINCE OF QUEBEC
HULL DISTRICT

MUNICIPALITY OF PONTIAC

M.R.C. COLLINES-DE-L'OUTAOUAIS

BY-LAW NO. 05-02

« BY-LAW ORDERING A LOAN AND EXPENSE OF \$200,000 FOR THE PURCHASE OF A PUMPER FIRE TRUCK »

WHEREAS the notice of motion for the present by-law has been duly tabled at the regular council meeting of June 11, 2002.

This council decrees and gives a ruling on the following :

- ITEM 1 : Council is authorized to purchase a pumper fire truck, make Freightliner, FL80 model, with a conventional chassis, from the company Levasseur Inc. according to the plans and cost estimate document no. 2002-04-10-23, dated April 10, 2002 to which the total cost is estimated at \$247,763.85 including expenses, taxes and contingencies.
- ITEM 2 : Council is authorized to spend the sum not exceeding \$247,763.85 as foreseen in the present by-law, which includes the cost of purchase specified in item 1, incidentals, contingencies and taxes.
- ITEM 3 : In order to pay the expenses foreseen in the present by-law, council is hereby authorized to borrow a sum not exceeding \$200,000 on a 20 year term. It is agreed that the difference between the cost of purchase of this equipment (\$247,763.85) and the present borrowing by-law (\$200,000) being \$47,763.85 be taken from the surplus set aside for this purpose.
- ITEM 4 : The cost of the aforementioned loan which is decreed by the present by-law will be paid by all property owners in the municipality, and a special tax according to property value stated on the current evaluation role is set and will be taken from taxable properties in the municipality, each year during the loan term, to provide for expenses involved pertaining to annual interests and capital reimbursement.
- ITEM 5 : If the appropriated amount authorized by the present by-law is more than the amount spent relating to this appropriation, council is authorized to use the excess to pay any other expense decreed by the present by-law to which the appropriation would be insufficient.
- ITEM 6 : The present by-law will come into force in accordance with the law.

Given in **PONTIAC (Quebec)**, this *sixteenth* day of *July, two thousand and two*.

Sylvain Bertrand
Secretary-treasurer

R. Bruce Campbell
Mayor