

MUNICIPALITY OF PONTIAC

M.R.C. DES COLLINES-DE-L'OUTAOUAIS

BY-LAW No. 06-02

« BY-LAW REGARDING A WORKING CAPITAL »

WHEREAS this council wishes to modify their by-laws no. 136-95 and 142-96 regarding the working capital.

WHEREAS a notice of motion has been given at a regular council meeting held June 26, 2002 in order to modify the aforementioned by-laws;

CONSEQUENTLY, it is

Moved by : Pierre Sauvageau
Seconded by : Louis-Henri Vaillant

AND RESOLVED THAT the Pontiac municipal council adopt the present by-law as follows :

ARTICLE 1 : The by-law preamble is an integral part of this by-law.

ARTICLE 2 : The dispositions of the present by-law replace those decreed by by-law no. 136-95 and by-law no. 142-96.


ARTICLE 3 : The municipal council reserves the sum of \$1,033,097.12 for the following :

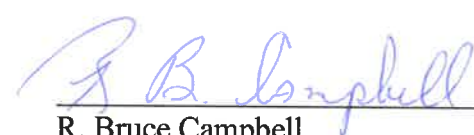
Town Hall : \$50,000.00
Community Centre : \$32,000.00
Working capital : \$250,000.00
Fire truck : \$50,000.00
Drinking water reserve : \$2,552.97
Sewer reserve : \$80,544.15
Water and sewer reserve : \$300,000.00
Gymnasium : \$268,000.00
Total of affected reserves : \$1,033,097.12
Accumulated surplus not affected : \$368,503.61
Total of reserves and surplus : \$1,401,600.73

ARTICLE 4 : Any other amount in the municipality's accumulated surplus will be kept in the free surplus for the council to use as they need.

ARTICLE 5 : The present by-law will come into effect according to the law.

Given in **PONTIAC (Quebec)**, this *13th* day of August 2002.


Sylvain Bertrand
Secretary-treasurer


R. Bruce Campbell
Mayor