

## MUNICIPALITY OF PONTIAC

M.R.C. DES COLLINES-DE-L'OUTAOUAIS

### BY-LAW 01-16

#### "BY-LAW No. 01-16 WHICH DECREES A LOAN AND EXPENSE FOR THE PURCHASE OF ONE GRADER FOR THE MUNICIPALITY OF PONTIAC"

WHEREAS the notice of motion of the present by-law has been duly given during a regular Council meeting held on March 8, 2016;

CONSEQUENTLY, it is

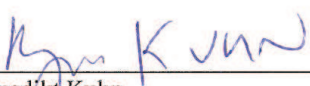
Moved by: Dr. Jean Amyotte  
Seconded by: Brian Middlemiss

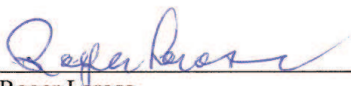
#### AND RESOLVED TO ADOPT THE PRESENT BY-LAW AS FOLLOWS: "BY-LAW No. 01-16 WHICH DECREES A LOAN AND EXPENSE FOR THE PURCHASE OF ONE GRADER FOR THE MUNICIPALITY OF PONTIAC"

- ARTICLE 1 : Council is authorized to purchase one (1) grader for the municipality of Pontiac.
- ARTICLE 2 : Council is authorized to spend a sum not exceeding \$372, 990.40, including net taxes, for the purpose of the present by-law, this sum includes the expenses, provincial taxes and contingencies.
- ARTICLE 3 : Council is hereby authorized to borrow a sum not exceeding \$372, 990.40, including net taxes, on a 10-year period for the purpose of paying the expenses provided under the present by-law.
- ARTICLE 4 : To provide for committed expenses pertaining to interests and the reimbursement of the capital of annual payments, each year, during the term of the loan on all the taxable real properties, a special tax will be imposed and collected at a sufficient rate according to the value of each taxable real property in the municipality, as it appears on the municipality's current assessment role.
- ARTICLE 5 : If the amount of an appropriation authorized by the present by-law is higher than the amount spent in relation to this approval, the Council is authorized to use the excess to pay any other expense decreed by the present by-law and to which the appropriation would prove to be insufficient.
- ARTICLE 6 : This resolution abrogates resolution # 14-05-1949 and borrowing by-law # 04-14.
- ARTICLE 7 : The present by-law will come into force in accordance with the Law.

Carried

GIVEN IN PONTIAC (QUEBEC),

  
Benedikt Kuhn  
Director General

  
Roger Larose  
Mayor

Notice of motion : March 8, 2016  
Adoption :  
Coming into force: