

**PROVINCE OF QUEBEC
MUNICIPALITY OF PONTIAC**

MINUTES of the special municipal council meeting held on Monday, September 25th, 2012 at 7:30 p.m. at the Town hall, situated at 2024 route 148, Pontiac. Those who were present:

Edward McCann, mayor, Dr. Jean Amyotte Pro-Mayor and Councillors Lynne Beaton, Inès Pontiroli, Roger Larose and Thomas Howard.

MOTIVATED ABSENCES: Brian Middlemiss, Councillor.

Also present Mr. Sylvain Bertrand, Director General and Mr. Benedikt Kuhn assistant to the Director General.

The Director General certifies that the notice to attend this meeting was sent in due form.

The meeting begins at 7:30 p.m.

12-09-1263

ADOPTION OF THE AGENDA

- 1- Opening of tenders
- 2- Borrowing by-law
- 3- Acrylic – Administrative Center
- 4- Closing of session

It is

Moved by : Dr. Jean Amyotte
Seconded by : Inès Pontiroli

AND RESOLVED to adopt the agenda as prepared and read.

12-09-1264

OFFER FOR LOAN

RESOLUTION : 12-09-1264

IT IS MOVED BY DR. JEAN AMYOTTE, SECONDED BY INÈS PONTIROLI AND UNANIMOUSLY RESOLVED

THAT the Municipality of Pontiac accepts the offer from **Financière Banque Nationale Inc.** for a loan on October 2nd 2012 in the amount of \$ 267 600 via **bank note** in virtue of the borrowing by-laws number **06-07 and 06-11**, at the price of 98, 51900 due in series over five (5) years as follow :

29 900 \$	1.85 %	2 October 2013
30 800 \$	2.15 %	2 October 2014
31 800 \$	2.30 %	2 October 2015
32 700 \$	2.45 %	2 October 2016
142 400 \$	2.65 %	2 October 2017

FURTHER RESOLVED THAT the **bank notes**, capital and interest will be payable by cheque in the name of the registered holder.

CARRIED AT THE MEETING OF SEPTEMBER 25TH 2012

TRUE , CERTIFIED COPY THIS SEPTEMBER 26TH 2012

(TITLE)

12-09-1265
LOAN VIA BANK NOTE

RESOLUTION : 12-09-1265

WHEREAS according to the following borrowing by-laws, and for the amounts specified with respect to each of them, the Municipality of Pontiac wishes to borrow via bank note a total amount of \$ 267 600 :

BY-LAW NUMBER	FOR AN AMOUNT OF \$
06-07	132.600
06-11	135.000

WHEREAS for these purpose it becomes necessary to modify the borrowing by-laws in virtue of which the bank notes are issued;

IT IS MOVED BY : DR. JEAN AMYOTTE, SECONDED BY : INÈS PONTIROLI AND UNANIMOUSLY RESOLVED

THAT the preamble is an integral part of the present resolution as an integral part as if reproduced hereinafter;

THAT a loan via bank notes be taken in the amount of \$ 267 600 provided for in the borrowing by-laws 06-07 and 06-11;

THAT the bank notes be signed by the Mayor and the secretary-treasurer or treasurer;

THAT the bank notes be dated October 2, 2012;

THAT interest on the bank note be payable biannually;

THAT as to capital, the bank notes be reimbursed as follows:

2013.	\$29 900
2014.	\$30 800
2015.	\$31 800
2016.	\$32 700
2017.	\$33 900 (payable in 2017)
2017.	\$108 500 (to be renewed)

THAT in order to realize this loan with regard to the annual amortization of the capital foreseen for 2018 and the following years, instead of the prescribed term for said amortization for the regulation number 06-11, that each subsequent loan be for a balance or part of the balance due on the loan, the Municipality of Pontiac submits on a shorter term than the term stipulated in the borrowing by-law, that is, on a **five (5) years** term.

CARRIED AT THE MEETING OF SEPTEMBER 25TH 2012

TRUE CERTIFIED COPY THIS SEPTEMBER 26TH 2012

(TITLE)

12-09-1266

ACRYLIC ADMINISTRATIVE CENTER

It is

Moved by : Inès Pontiroli
Seconded by : Dr. Jean Amyotte

AND RESOLVED THAT the Municipality asks for tenders for the application of acrylic in the older part of the town hall, to a minimum of three contractors The Director General is authorized to grant the contract to the lowest bidder. A budget of \$ 25 000.00\$ (net taxes included) is granted to this effect and comes from budget # 23-020-00-722.

Carried.

12-09-1267

ADJOURNMENT OF THE MEETING

It is

Moved by Thomas Howard
Seconded by Roger Larose

AND RESOLVED to close the meeting at 7:45 p.m., having gone through the agenda.

Carried

MAYOR

DIRECTOR GENERAL

« I, mayor Edward McCann, hereby certify that the signature on the present minutes is equivalent to the my signature on each and every resolution herein, as specified in article 142 (2) of the Municipal Code».