

MUNICIPALITY OF PONTIAC

M.R.C. DES COLLINES-DE-L'OUTAOUAIS

BYLAW 09-17

BYLAW NO. 09-17 ABROGATING BYLAWS 21-13 AND 12-16 AND DECREERING A LOAN AND AN EXPENSE FOR THE PREPARATION AND REPAIRS TO ROADS IN THE LUSK PROJECT (BRADY, KERR, CRÉGHEUR ROADS AND IVAN AND LUSK CRESCENTS)

WHEREAS bylaw 21-13 which decrees a loan and expense for paving in the Lusk project (Brady and Kerr Roads, part of Crégheur Road and Ivan and Lusk Crescents) adopted on September 24, 2013 ;

WHEREAS the funding provided through bylaw 21-13 was approved but never used;

WHEREAS it is also necessary to abrogate bylaw 21-13;

WHEREAS in August 2016, another bylaw decreeing a loan and expense for the repairs and resurfacing of roads in the Lusk project (Brady and Kerr Roads and Ivan and Lusk Crescents) was adopted, that is bylaw 12-16 ;

WHEREAS following the opening of bids, the funding provided through bylaw 12-16 proves to be insufficient and it is necessary to adopt a new borrowing bylaw;

WHEREAS a notice of motion was given for the present bylaw at a special Council meeting held on July 25, 2017;

THEREFORE, it is

Moved by: Brian Middlemiss
Seconded by: Thomas Howard

AND RESOLVED THAT:

SECTION 1 : Council is authorized to do the work, or to have it done, pertaining to the preparation and resurfacing of roads in the Lusk project (Brady Kerr, Crégheur roads and Ivan and Lusk Crescents), according to estimates submitted by the Director General for the sum of \$401,000.00 including fees, taxes and contingencies, all as shown in annex A attached, as an integral part of the present bylaw.

SECTION 2 : Council is authorized to spend a sum not exceeding \$401, 000.00 for the purpose of the present bylaw. This sum includes the work mentioned in section 1, as well as incidentals, contingencies and taxes.

SECTION 3 : Council is hereby authorized to borrow a sum not exceeding \$401, 000.00 on a 20-year term, in order to pay the expenses provided for in the present bylaw.

SECTION 4 : Council allocates any subsidy or contribution that could be paid towards part or the total of the expense mentioned in section 2, to the reduction of the loan decreed in the present bylaw.

SECTION 5 : To provide for 50% of the incurred expenses for interests and the principal reimbursement of the annual maturities of the loan, it is required and each year, during the term of the loan on all the taxable real properties, a special tax will be imposed and levied at a sufficient rate according to the value of each taxable real property located in the taxation basin as described in annex B (taxation of Lusk project), attached to the present bylaw to form an integral thereof, as it appears on the municipality's current assessment role.

SECTION 6 : To provide for the other 50% of the incurred expenses for interests and the principal reimbursement of annual maturities of the loan, it is required and each year, during the term of the loan on all the taxable real properties, a special tax will be imposed

and levied at a sufficient rate according to the value of each taxable real property in the Municipality of Pontiac, as it appears on the municipality's current assessment role.

SECTION 7: If the amount of an appropriation authorized by the present bylaw is higher than the amount actually spent in relation to this appropriation, Council is authorized to use the excess to pay any other expense decreed in the present bylaw and to which the appropriation would prove to be insufficient.

SECTION 8: Bylaws number 21-13 and 12-16 are abrogated.

SECTION 9: The present bylaw will come into force in accordance with the Law.

Carried on a divided vote

GIVEN IN PONTIAC (QUEBEC), this August 1st, 2017.

Benedikt Kuhn
Director General

Roger Larose
Mayor

Notice of motion : July 25, 2017
Adoption : August 1st, 2017
Resolution: 17-08-3198